

**Time** 10.00 am **Public Meeting?** YES **Type of meeting** Pensions

**Venue** Council Chamber - Civic Centre, St Peter's Square, Wolverhampton WV1 1SH

## Membership

**Chair** Cllr Milkinderpal Jaspal (Lab)

**Vice-chair** Cllr Olivia Birch (Lab)

### Labour

Cllr Craig Collingswood  
Cllr Carol Hyatt  
Cllr Phil Page  
Cllr Tersaim Singh  
Cllr Paul Sweet

### Conservative

Cllr Paul Appleby  
Cllr Andrew Randle  
Cllr Paul Singh

### District Members

Cllr Peter Allen (Sandwell Metropolitan Borough Council)  
Cllr Ray Goodwin (Birmingham City Council)  
Cllr Michael Gough (Solihull Metropolitan Borough Council)  
Cllr Angus Lees (Dudley Metropolitan Borough Council)  
Cllr Bally Singh (Coventry City Council)  
Cllr Angela Underhill (Walsall Metropolitan Borough Council)

### Trade union observers

Malcolm Cantello  
Martin Clift  
Ian Smith  
Janice Wadrup

The quorum for a Committee meeting is 5 voting members, to include at least 1 elected member from the City of Wolverhampton Council and one Metropolitan District Representative.

## Information for the Public

If you have any queries about this meeting, please contact the Democratic Services team:

**Contact** Fabrica Hastings  
**Tel/Email** Tel:01902 552699 or Fabrica.Hastings2@wolverhampton.gov.uk  
**Address** Democratic Services, Civic Centre, 1st floor, St Peter's Square,  
Wolverhampton WV1 1RL

Copies of other agendas and reports are available from:

**Website** <http://wolverhamptonintranet.moderngov.co.uk>  
**Email** [democratic.services@wolverhampton.gov.uk](mailto:democratic.services@wolverhampton.gov.uk)  
**Tel** 01902 550320

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[NOT PROTECTIVELY MARKED]

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

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# Agenda

## Part 1 – items open to the press and public

- | <i>Item No.</i> | <i>Title</i>   |
|-----------------|--|
| 1               | <b>Apologies for absence (if any)</b>  |
| 2               | <b>Declarations of interests (if any)</b>  |
| 3               | <b>Minutes of the previous meeting</b> (Pages 5 - 14)<br>[For approval]  |
| 4               | <b>Matters arising</b><br>[To consider any matters arising from the minutes of the previous meetings]  |
| 5               | <b>Customer Engagement</b> (Pages 15 - 32)<br>[To receive an update of the Fund's customer engagement activity – <b>Appendix B to follow</b> ]               |
| 6               | <b>Pensions Administration Report from 1 April to 30 June 2022</b> (Pages 33 - 54)<br>[To receive an update on the routine operational work undertaken]      |
| 7               | <b>Compliance and Assurance</b> (Pages 55 - 78)<br>[To receive an update on the work of the Fund to deliver a well governed scheme]                          |
| 8               | <b>Annual Report</b><br>[To Follow]  |
| 9               | <b>Budget Monitoring</b><br>[To Follow]  |
| 10              | <b>Quarterly Investment Report to 30 June 2022</b> (Pages 79 - 100)<br>[To consider a range of investment issues]  |
| 11              | <b>Responsible Investment Activities</b> (Pages 101 - 112)<br>[To receive an update on the work undertaken in relation to responsible investment activities] |
| 12              | <b>Exclusion of press and public</b><br>[To pass the following resolution:   |

That, in accordance with section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business as they involve the likely disclosure of exempt information falling within paragraph 3 of Schedule 12A to the Act.]

**PART 2 - EXEMPT ITEMS, CLOSED TO PRESS AND PUBLIC**

- |    |   |   |
|----|---|---|
| 13 | <p><b>Investment Strategy and Activity Update</b> (Pages 113 - 118)</p> <p>[To receive an update on investment strategy and activity]</p>   | <p>Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)</p> |
| 14 | <p><b>2022 Actuarial Valuation Update</b> (Pages 119 - 130)</p> <p>[To receive an update on the delivery of the 2022 actuarial valuation]</p>   | <p>Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)</p> |
| 15 | <p><b>Fund recruitment and resourcing</b></p> <p>[To Follow]</p>  | <p>Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)</p> |
| 16 | <p><b>LGPSC Pooling and Shareholder Update</b> (Pages 131 - 136)</p> <p>[To receive an update on matters to be considered by Shareholders at the LGPS Central Limited Annual General Meeting]</p> | <p>Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)</p> |